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भारत 2023 INDIA
वसुधैव कुटुम्बकम्
ONE EARTH - ONE FAMILY - ONE FUTURE



CIRCULAR NO: IITKGP/ACCTS/ITAX/2024-25/02 Date: 23.08.2024

Sub: Circular regarding change of Income Tax Regime for the Financial Year 2024-25

In continuation of earlier circular even no dated 24th April, 2024, there are some changes in the income tax (New regime) as announced in the Union Budget 2024. Considering the changes in the new tax regime, a one time option for withdrawal of income tax regime for those who have opted earlier for old tax regime, has been introduced in the ERP keeping the earlier timeline unchanged.

The users who may want to opt for old tax regime or revert back, can avail the option. This is to mention that after 24th December 2024, the option will be closed for the financial year 2024-2025.


Registrar

To

1. All Head of the Departments/ Centres/ Schools/Sections/Units – For circulation
2. Chairman, ERP – For necessary action please

Copy for information to:

1. Secretary, Office of the Director
2. Secretary, Office of the Dy Director
3. Secretary, Office of the Registrar,
4. Joint Registrar (F&A)